



CENTRAL INTELLIGENCE AGENCY

WASHINGTON 25, D. C.

OFFICE OF THE DIRECTOR

10 October 1964

MEMORANDUM FOR ALL EMPLOYEES:

1. The favorable combination of guaranteed return, liquidity, surety, and direct contribution to American security makes U. S. Savings Bonds a wise investment.
2. The recent federal pay increase may well have prompted you to review your savings program. If you are already participating in the Payroll Savings Plan, you may wish to increase your allotment. If you are not already a Payroll Saver, you may decide to begin the regular, automatic savings which the Payroll Savings Plan provides by setting aside a part of your salary increase for this purpose.

25X11A5a1

John A. McCone
Director